**Authorisation Latter for operating Net Banking Facility by Trusts/Clubs/Societies/Association of Persons (AOPs)/HUFs**

To

The Bank Manager

Indian Bank

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Bank.

Dear Sir,

**Sub: Provision of Indian Bank Net Banking Facility for CIF No.\_\_\_\_\_\_\_\_\_\_\_\_\_\_, with your branch.**

Further to our application for provision of Net Banking Facility to the user id/ CIF no. \_\_\_\_\_\_\_\_\_\_\_\_,we hearby authorize Mr./Ms\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, in the capital of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_(President /Secretary/ Treasurer/ Correspondent / Karta/Authorized signature)to operate the said Net Banking Facility and also to receive the One Time Password (OTP) on every occasion, which is a pre-requisite for effecting **“Funds Transfer” and for “Add Beneficiary”** to the mobile number \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, registered with your bank, standing in the name of the above person.

We are aware of the risks involved like hacking / skimming / phishing etc in using the password including the One Time Password (OTP) through electronic media. We agree that Bank is absolved from any kind of responsibility / liability of any misuse and receipt of any unauthorized information and agree to hold the bank harmless of any costs, liabilities, damages, expenses or losses thar may be suffered by Trust / Club/ Society / AOP/ HUF in view of the electronic mode being used as means of transmission.

We agree to indemnify the bank against all incidental/ consequential loss and keep the bank at all times indemnified from and against all actions, suits, proceedings, costs, claims, demands, charges, expenses, losses and liabilities that may arise to the bank in this regard by using the net banking facility.

We undertake to inform any changes in operation of the account by the AUTHORISED PERSON (namely President/ Secretary / Treasurer / Correspondent / Karta) and any charge in mobile number immediately to the branch. If there is any lapse/ negligence in this regard on our part, in the said a/c, at any point of time the bank is totally absolved and no claim against Bank will be made whatsoever.

Yours faithfully,

**Sd/- Trustees/ Executive Committee Members / Authorized Signatories (with seal)**

Adress:

Place:

Date